

Partnership with Gate.io NFT Magicbox

Who Are We?

Gate.io NFT Magicbox (Magicbox) is the first centralized digital marketplace for non-fungible tokens (NFTs), specialized in innovation cultivation and management of digital artworks secured by cryptography and tracked on the blockchain. Magicbox is aiming to become the world's most advanced marketplace for NFT mining, exchanges, distributions, auctions and transactions.

Magicbox is an open platform for the creation of collectible digital artworks including but are not limited to game items, visual artworks, animations, audio, photographs or other original content, where NFTs will be traded by auction or by a list price. Magicbox will provide a brand new experience for artist, users and professional NFT organizations in NFT valuation, low-cost mining and digital artwork exhibition and transaction.

Why Selling Digital Artwork NFTs on Magicbox?

Here are several main reasons of selling digital artwork NFTs on Magicbox:

- A digital creation can easily be copied and shared across the internet. Magicbox uses blockchain technology to help artists protect and sell their unique artworks. Your artworks will be shared across our growing community of over six million users, as well as through other popular digital asset marketplaces.
- Lower gas fee: Magicbox is operated on G.C main chain that inherits the safeness and efficiency of G.C chain, which makes gas fee much lower.
- Magicbox is compatible with Ethereum ERC-721 and ERC-1155 agreement and integrated with top NFT platforms such as Opensea, Rarible, CryptoArt and Sorare, etc., which will provide you with a brand new experience in NFT transaction.
- Magicbox allows you to set different types of listings for your NFT: a) fixed-price listing: the simplest sale you can make: pick a price, and pick a cryptocurrency; b) highest-bid auction: discover market prices for your items with auction: pick a reserve price, set a duration, and whoever puts in the highest bid will win the item as long as it's above your reserve.

- Establish a permanent proof of ownership for each of your digital artworks. This ensures that your identity is always associated with your work, and will be attributed to you no matter where it is shared across the internet.
- Issue unique and limited editions of your digital artworks, that can be purchased by your fans and other collectors. Similar to creating limited editions of a physical artwork, you can control the scarcity of your digital artworks.
- Sell your unique digital artworks to your fans and collectors directly from you. Immediately accept payment via cryptocurrency from buyers across the globe.

Who Can Apply to Be Our NFT Partner?

We work with both original content creators (“Creators”) and third-party organizations with original content authorizations (“IP Parties”, and together with Creators as “Artists”). Original content includes visual artworks, audio artworks, musical artworks, audiovisual artworks and other creative works. Any Artist can create an NFT. All that’s needed is a connection to us where you will be able to upload and turn the original content into an NFT. Examples of Artists are such as:

- Renowned or pioneer creators, artists, musicians, photographers, and IP Parties etc.;
- Creators or IP Parties with renowned original content, such as renowned art, renowned music, renowned videos, etc.;
- Owners or IP Parties with renowned IPs (films, animations, games and literature, etc.) and the derivative products;
- Artists with authorized images of superstars;
- Artists with other original content.

Partner Classification

In order to better serve Artists in selling digital artwork NFTs, we have classified our partners in several categories. Below are the description of the classification categories:

- Partner S: super renowned Creators or IP Parties, or Artists with super renowned original content.

- Partner A: renowned Creators or IP Parties, or Artists with renowned original content.
- Partner B: pioneer Creators or IP Parties, or Artists with pioneer original content.
- Partner C: all artists whose applications that have been accepted by us.

All Artists will be classified as Partner C or Partner B during the first three months since their artworks are created on Magicbox. They will be re-classified in the fourth month according to their sales and popularity during the first three months (Partners who require an early re-classification may send an application directly to us at nft@mail.gate.io for requesting of early assessment of their sales and popularity).

Special Artists or Artists with special original content could apply to be Special Partners, with whom the cooperation details shall be determined on a case-by-case basis.

Application Procedure

Artists can send an application to us at nft@mail.gate.io to be our partner. The application shall include the following information:

- A brief description of the artworks and the creators;
- Proofs of ownership/authorization of the artworks;
- Introduction of you/your company;
- Your contact information;
- Other information in relation to the artworks you would like us to know.

Once you have applied, we will endeavor to give you a response within the following two weeks. If the application accepted, you will be listed as partners in our smart contracts, and you can then issue NFTs to represent your original digital artworks. Your digital artworks can then be sold or transferred to other people. Upon purchase, the buyer will be given the right to use, distribute and display the artwork. Since the buyer owns this unique copy, they can also re-sell the artwork on a secondary market or even directly on Magicbox.

Everyone could be an Artist. Apply to be our NFT partner; let's explore the unlimited possibilities of digital artworks, both in the valuation and their application!

Note: Magicbox reserves the final right for the interpretation of cooperation rules with Artists.