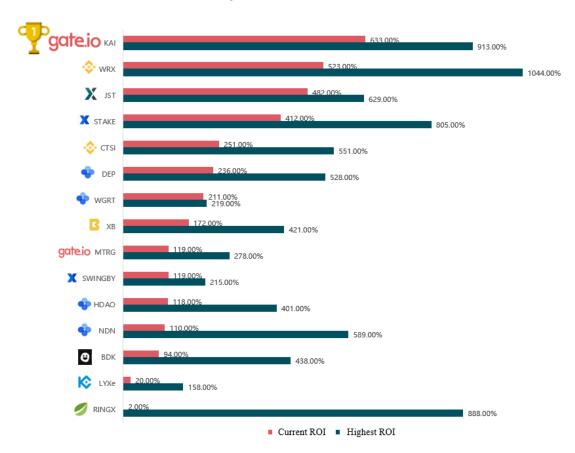
Gate.io Research: IEO Performances 2020

Completed IEO projects as of July 2020

IEO projects	IEO exchanges	purchase time	purchase price	current price	highest price	current ROI	highest ROI
Bidesk Token (BDK)	Bi**sk	2020/2/27	\$0.0804	\$0.1560	\$0.4326	94.00%	438.00%
XueBi Token (XB)	B**i	2020/2/21	\$0.0015	\$0.0041	\$0.0078	172.00%	421.00%
Cartesi (CTSI)	Bi***ce	2020/4/22	\$0.0150	\$0.0526	\$0.0976	251.00%	551.00%
WazirX (WRX)	Bi***ce	2020/2/4	\$0.0201	\$0.1250	\$0.2295	523.00%	1044.00%
RingX Platform (RINGX)	Bit**nex	2020/6/17	\$0.0801	\$0.0817	\$0.7914	2.00%	888.00%
Swingby (SWINGBY)	Bi**ax	2020/7/23	\$0.0731	\$0.1600	\$0.2301	119.00%	215.00%
xDai Chain (STAKE)	Bi**ax	2020/4/28	\$0.5508	\$2.8200	\$4.9846	412.00%	805.00%
Meter (MTRG)	Gate.io	2020/7/15	\$0.4977	\$1.0900	\$1.8814	119.00%	278.00%
KardiaChain (KAI)	Gate.io	2020/4/8	\$0.0014	\$0.0106	\$0.0146	633.00%	913.00%
LUKSO (LYXe)	Ku**in	2020/5/19	\$0.2200	\$0.2640	\$0.5676	20.00%	158.00%
NDN Link (NDN)	O**X	2020/5/20	\$0.0060	\$0.0126	\$0.0413	110.00%	589.00%
HyperDAO (HDAO)	O**X	2020/2/25	\$0.0100	\$0.0218	\$0.0501	118.00%	401.00%
WaykiChain Governance (WGRT)	O**X	2020/6/17	\$0.0030	\$0.0093	\$0.0096	211.00%	219.00%
DEAPcoin (DEP)	O**x	2020/4/7	\$0.0025	\$0.0084	\$0.0157	236.00%	528.00%
Just (JST)	Po**iex	2020/5/5	\$0.0020	\$0.0117	\$0.0147	482.00%	629.00%

**Current ROI = (current price-purchase price)/purchase price Highest ROI = (highest price-purchase price)/purchase price

IEO ROI (ranked based on current ROI)

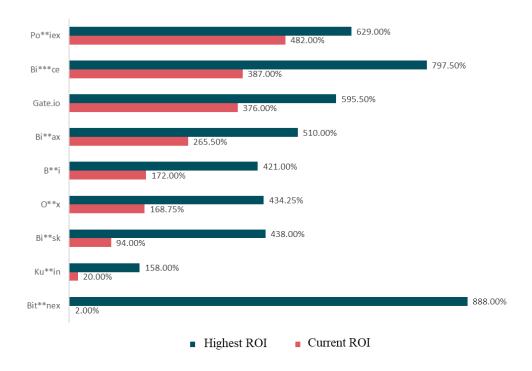


*Resource: https://cryptorank.io/

As of July 28th, 2020

Gate.io Research: IEO Performances 2020

IEO ROI (ranked based on the average ROI of each exchange platform)



- ① Rankings are based on the average ROI of IEO projects on each exchange platform in 2020.
- ② Gate.io ranks amongst the world's top 3 exchange platforms based on the current ROI of its IEOs and is in the highest tier for current and highest combined!

*Resource: https://cryptorank.io/

As of July 28th, 2020